## Stagecoach South Western Trains Limited and Justin Gutmann announce a settlement has been reached in respect of the collective proceedings before the Competition Appeal Tribunal

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Stagecoach South Western Trains Limited and the Class Representative, Justin Gutmann, have reached a settlement in respect of the collective proceedings before the Competition Appeal Tribunal brought against First MTR South Western Trains Limited and Stagecoach South Western Trains Limited (two separate and unconnected companies) in Case No. 1304/7/7/19 ("SW Proceedings"). The claim was brought by Mr Gutmann in 2019 and alleged that the Defendants had not made 'boundary fares' sufficiently available for Travelcard holders to purchase. The proposed settlement with Stagecoach South Western Trains Limited has been reached without any admission of liability.

Mr Gutmann and Stagecoach have filed a joint application for settlement approval with the Competition Appeal Tribunal. Stagecoach South Western Trains Limited has agreed to pay up to £25,000,000 to eligible class members. This is the largest settlement in the history of the collective proceedings regime in the UK, and, if approved, will deliver redress for the class. If the proposed settlement is approved, a scheme will be set up to allow class members to submit a claim for redress from the settlement.

The Class Representative, Mr Justin Gutmann, alongside his legal representatives from Charles Lyndon and his litigation funder, Woodsford Group Limited, are pleased to have been able to secure this outcome for class members without the necessity for the Parties to pursue the matter to trial.

The Settlement Hearing Notice can be found <u>here</u>. Further information can be found at <u>www.boundaryfares.com</u>.